

BLUE ZEN MEMORIAL PARKS INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF THE FINANCIAL CONDITION AND RESULTS OF OPERATIONS FOR THE THREE MONTHS ENDED MARCH 31, 2013 AS COMPARED TO THE THREE MONTHS ENDED MARCH 31, 2012 AND THE 12 MONTHS ENDED DECEMBER 31, 2012

Blue Zen Memorial Parks Inc. and our current subsidiaries are referred to collectively as "Blue Zen," the "Company", "Group," "we", "us" and "our" throughout Management's Discussion and Analysis of the Financial Condition and Results of Operations ("MD&A"), unless specified otherwise. The following MD&A should be read in conjunction with the interim unaudited condensed consolidated financial statements and accompanying notes of Blue Zen for the three months ended March 31, 2013 and March 31, 2012, and the audited consolidated financial statements for the 12 months ended December 31, 2012. Statements for the periods ended December 31, 2012 and March 31, 2013 have been prepared in accordance with the International Financial Reporting Standards (the "IFRS") issued by the International Accounting Standards Board ("IASB"). This MD&A is dated May 30, 2013. Additional information relating to the Company can be found on SEDAR (www.sedar.com) under Blue Zen Memorial Parks Inc.

All currency amounts are in Canadian dollars, unless otherwise indicated.

FORWARD-LOOKING STATEMENTS

This MD&A contains certain forward-looking statements with respect to the Company. These forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated. We consider the assumptions on which these forward-looking statements are based to be reasonable, but caution the reader that these assumptions regarding future events, many of which are beyond our control, may ultimately prove to be incorrect. These forward-looking statements are made as of the date of this MD&A and the Company assumes no obligation to update or revise them to reflect new events or circumstances.

BUSINESS OVERVIEW

Blue Zen is continued under the Canada Business Corporations Act with common shares listed on the Canadian National Stock Exchange ("CNSX") under the symbol "BZM." The registered office of the Company is at 8515 Place Devonshire, Suite 100, town of Mount Royal, Quebec, Canada.

Effective December 30, 2010, the Company, as a result of the completion (or "Closing") of an Asset Purchase Agreement ("Agreement") with Jiangsu Tiandilong Land Resource Technology Co. Ltd., ("Tiandilong" or the "Vendor"), owner of certain land rights, and Sun Thinktank Group Ltd., ("STC") (formerly Redrock Capital Group Ltd.) a China-based direct investment and financial advisory services business, acquired certain assets of Tiandilong and STC by way of a reverse takeover transaction ("RTO" or "Transaction"). Under the terms of the Agreement, the Company commenced specialization in investment, development, and asset management relating to high-end memorial parks.

In September of 2011, the Company elected to suspend the development of its memorial parks and shift its business focus to copper and gold mineral exploration and development. On September 7, 2011, the Company signed a Letter of Intent ("LOI") with International Natural Resources Ltd. ("Vendor" or "INR"), a mining company incorporated in the British Virgin Islands, and agreed to jointly pursue and acquire certain assets related to the business of copper and gold mineral exploration and development and, to that aim, sign a definitive agreement no later than February 29, 2012.

However, in a press release issued in January 2012, the Company disclosed that the due diligence conducted on the mining assets raised some questions regarding the value of the concessions. As a result, the Company and INR agreed to pursue alternative mining assets which would form the basis of a transaction between the parties and initiated negotiations with other potential joint venture partners elsewhere in the world. Accordingly, in a press release of March 2012, the Company announced that the negotiations and due diligence surrounding the alternative mining assets required more time and that the Company and INR agreed to extend the date for completion of a definitive agreement until May 31, 2012.

In subsequent press releases issued in August and again in October 2012, it was announced that the Company and INR agreed to extend the date for completion of a definitive agreement through September 30, 2012 then again through March 31, 2013. As of the date of this MD&A, the Company and INR have verbally agreed to extend the date for completion of a definitive agreement through the end of 2013 and are in the process of revising the LOI.

The Company and INR continue to use their joint efforts to acquire a mining asset and to raise sufficient capital to fund the proposed business of Blue Zen as a mineral exploration and development company. However, while the Company is working hard to complete an asset acquisition, there can be no guarantee that such a transaction with INR will occur.

GOING CONCERN

The Company has not achieved any revenues and continues to incur operating losses. Its continuance as a going concern is dependent upon the continued financial support of its shareholders or its ability to obtain financing through public offerings. At March 31, 2013, the Company has accumulated losses of \$2,549,293 and has a working capital deficiency of \$1,972,233.

Although management believes that it is appropriate to prepare these financial statements on a going concern basis, they recognize that this gives rise to a material uncertainty which may cast significant doubt on the ability of the Company to continue as a going concern. As a result, the Company may therefore be unable to continue realizing its assets and discharging its liabilities in the normal course of business.

Discussions are currently underway among the directors and major shareholders regarding a reorganization of the governance and ownership structures of the Company for the purpose of facilitating improvements in overall decision making and easier access to working capital.

These consolidated financial statements do not include any adjustments to the carrying values and classifications of assets and liabilities which might be necessary should the company be unable to continue as a going concern.

ACCOUNTING TREATMENT

The interim financial statements were approved by the Company's board of directors on May 30, 2013. The interim consolidated financial statements were prepared by management and reflect normal adjustments, which are, in the opinion of the Company, considered necessary for a fair presentation. These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (the "IFRS") issued by the International Accounting Standards Board (the "IASB").

The unaudited consolidated interim financial statements were prepared using the same accounting policies and methods as those used in the Company's consolidated financial statements for the year ended December 31, 2012. The interim financial statements are in compliance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"). Accordingly, certain information and footnote disclosure normally included in annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB"), have been omitted or condensed. The preparation of financial statements in accordance with IAS 34 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements have been set out in note 4 of the Company's consolidated financial statements for the year ended December 31, 2012. These interim financial statements should be read in conjunction with the Company's consolidated financial statements for the year ended December 31, 2012.

OVERALL PERFORMANCE

The Company has not achieved any revenues and continues to incur operating losses. At March 31, 2013, the Company has accumulated losses of \$2,549,293 and has a working capital deficiency of \$1,972,233.

SELECTED FINANCIAL INFORMATION

Unaudited Interim Condensed Consolidated Statements of Financial Position For the three months ended March 31, 2013 as compared to December 31, 2012

	<i>March 31,</i> <i>2013</i>	<i>December 31,</i> <i>2012</i>
Assets		
<i>Current:</i>		
Cash and cash equivalents [note 2]	133,469	159,755
Other receivables [note 3]	1,320	4,817
	134,789	164,572
<i>Non-current:</i>		
Land use rights [note 4]	2,220,585	2,232,852
Total assets	2,355,374	2,397,424
Liabilities		
<i>Current :</i>		
Accounts payable and accrued liabilities [note 5]	424,146	377,200
Due to related parties [note 9]	577,225	566,955
Loans payable - related parties [note 6]	1,105,651	1,121,117
Total liabilities	2,107,022	2,065,272
Shareholders' equity		
Share capital	2,764,050	2,764,050
Accumulated other comprehensive income (loss)	33,595	11,305
Deficit	(2,549,293)	(2,443,203)
Total shareholders' equity	248,352	332,152
Total liabilities and shareholders' equity	2,355,374	2,397,424

Unaudited Interim Condensed Consolidated Statement of Comprehensive Loss For the three months ended March 31, 2012 as compared to the same period in 2011

	<i>Three month period</i>	
	<i>2013</i>	<i>2012</i>
Revenue	-	-
Expenses		

Sales and marketing	3,455	6,338
Interest	89	2,092
Stationery and office	34,975	10,127
Foreign exchange	1,378	(854)
Personnel cost	3,859	10,583
Professional fees	50,067	72,630
Amortization of land use right <i>[note 4]</i>	12,267	12,269

Net loss	(106,090)	(113,185)
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Other comprehensive income :

Foreign currency translation adjustments to equity	22,290	14,013
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Other comprehensive income	22,290	14,013
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Total comprehensive loss	(83,800)	(99,172)
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Earnings per share:

Basic and fully diluted	(0.0023)	(0.0027)
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Weighted average number of shares outstanding	36,401,420	36,401,420
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Revenue

For the three months ended March 31, 2013 and March 31, 2012, Blue Zen generated no revenue, as the Company's overseas subsidiaries were mostly inactive.

Operating Expenses

Operating expenses at \$106,090 included sales and marketing, interest, stationery and office supplies, foreign exchange, personnel costs, professional fees and amortization of land use rights and remained relatively flat for the three months ended March 31, 2013 as compared to the same period in 2012.

Loss from Operations

For the three months ended March 31, 2013, the Company experienced a net loss of \$106,090 as compared to a net loss of \$113,185 for the same period in 2012. The losses are attributed to routine operational expenses.

Comprehensive Loss

A positive foreign currency translation adjustment to equity of \$22,290 added to the net loss from operations of \$106,090 netting a total comprehensive loss of \$83,800 for the period, as compared to a total comprehensive loss of \$99,172 for the same period in 2012.

For the three month ended March 31, 2013, Blue Zen posted a net loss per common share (basic and fully diluted) of \$0.0023 compared to a net loss per share of \$0.0027 for the same period in 2012.

QUARTERLY RESULTS

	2011	2011	2011	2012	2012	2012	2012	2013
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	\$	\$	\$	\$	\$	\$	\$	\$

Revenues	-	-	-	-	-	-	-	-
Net (loss) income from cont'd operations	(228,063)	(174,956)	(127,462)	(113,185)	(114,100)	(111,045)	(152,133)	(106,090)
Total comprehensive (loss) income	(189,750)	(250,471)	(97,843)	(99,172)	(144,763)	(59,220)	(173,841)	(83,800)
Net loss per share:								
Basic and fully diluted	(0.0039)	(0.0033)	(0.0029)	(0.0027)	(0.0031)	(0.0016)	(0.0020)	(0.0023)

Comparison of First Quarter Results

During the quarters ended March 31 for both 2013 and 2012, the Company generated no revenue and continued to incur operating losses. Net loss from operations for the quarter ending March 31, 2013 is \$106,090 as compared to \$113,185 for the first quarter in 2012. Total comprehensive loss for Q1 of 2013 is \$83,800 as compared to \$99,172 for the first quarter in 2012. Losses for both quarters occurred as a result of no revenue and routine operational expenses.

LIQUIDITY AND CAPITAL RESOURCES

As at March 31, 2013 the Company's current assets of \$134,789 are exceeded by the Company's current liabilities of \$2,107,022.

Cash Position

As at March 31, 2013 cash and cash equivalents is \$134,789 as compared to cash and cash equivalents of \$164,575 at December 31, 2012. Cash in Canadian banks is \$713 and cash held in foreign banks is \$132,756. Of the total amount of cash and cash equivalents, \$129,640 (2012 - \$154,728) is held in a Chinese subsidiary which has regulatory restrictions where exchange controls and other legal restrictions apply and is therefore not available for general use by the Company.

Operating Activities

For the three month period ended March 31, 2013, the Company booked a net change in non-cash operating working capital items of \$50,443.

Financing Activities

For the three month period ended March 31, 2013, financing activities reflected a net decrease of \$5,196 due to related parties and a positive exchange rate effect of \$17,089.

Working Capital

As at March 31, 2013, the Company's current assets of \$134,789 are exceeded by the Company's current liabilities of \$2,107,022, resulting in a working capital deficit of \$1,972,233 as compared to a working capital deficit of \$1,900,700 for the year ended December 31, 2012.

Cash at End of Period

Cash and cash equivalents at the end of the period of \$133,469 reflected a decrease in the same \$26,286 over cash at the beginning of the period of \$159,755.

Investing Activities

There are no investing activities for the respective periods.

FINANCIAL SITUATION

Assets

As at March 31, 2013, the total assets of the Company are at \$2,355,734 as compared to assets of \$2,397,424 as of December 31, 2012. The assets represent a combination of \$134,789 in cash and cash equivalents, \$1,320 in accounts receivable, and land usage rights of \$2,220,585.

Land use rights

The remaining lease term of the land use right is 46 years until June 29, 2059. The land use rights will be amortized over the lease term.

	March 31, 2012	December 31,
	\$	2011
		\$
Opening balance	2,331,000	2,331,000
Depreciation	(110,415)	(98,148)
Ending balance	2,220,585	2,232,852

Annual amortization expense for the next forty-seven years will be \$49,074.

The Company engaged an independent valuator to issue the valuation report on the land use rights and determined there was no impairment to be recognized as at December 31, 2012.

Liabilities

As at March 31, 2013, the total liabilities of the Company increased to \$2,107,022 from \$2,065,272 as at December 31, 2012 due primarily to the accrual of interest payable on loans and foreign currency adjustments.

Current Liabilities

(a) Accounts payable and accrued liabilities are \$424,146 (2012 - \$377,200).

(b) Note payable to related parties are \$577,225 (2012 - \$566,955)

(c) Loans payables of \$1,105,651 (2012 - \$1,121,117) to related parties are comprised of the following:

	March 31	December
	2013	2012
	\$	\$
Loan payable in the amount of HKD\$ 2,040,000 (2011 - HKD\$ 2,040,000) and in the amount of RMB 100,000 (2011 RMB Nil) due to Mr. Bruno Zhang Wu, a shareholder of the Company, the balance is unsecured, non-interest bearing and due on demand.	274,831	277,830
Loan payable in the amount of HKD \$3,473,886 (2011 - HKD \$3,450,886) and RMB 1,359,068 (2011 – RMB1, 359,068) due to Sun Enterprise Group (“SEG”), a company controlled by Bruno Zheng Wu, the balance is unsecured, non-interest bearing and due on demand.	662,728	662,960
Loan payable in the amount of RMB 1,050,000 (2011- RMB 1,000,000) due to a company controlled by a shareholder of the Company, Mr. Jiaping Jiang, the balance is unsecured, interest bearing at 5% and is due on demand.	163,799	175,979
Loan payable in the amount of HKD\$ 33,875 due to, Sun Media Ltd., a company controlled by Mr. Bruno Zheng Wu, the balance is unsecured, non interest bearing and due on demand.	4,293	4,348

SHAREHOLDERS' EQUITY AND CAPITALIZATION

As at March 31, 2013, the Company has shareholder equity of \$248,352 as compared to shareholder equity of \$332,152 for the year ended December 31, 2012. The decrease in shareholder equity occurred as a result of the Company's increase in accrued liabilities and loans payable to related parties.

As at March 31, 2013, the Company has 36,401,420 common shares and 1,675,000 stock options issued and outstanding. The total number of shares and options issued and outstanding on a fully diluted basis as at March 31, 2013 is 38,076,420.

The Company maintains a Stock Option Plan for eligible individuals: directors, officers, employees and consultants. Under this plan, the maximum aggregate number of shares reserved for issuance shall not exceed 10% of the then issued and outstanding shares of the Company. The option price, the expiration date of each option, the vesting period and other terms and conditions relating to each option shall be determined by the Board at the time of granting. The options are exercisable up to a maximum of 5 years after the grant.

The movement in the number of stock options outstanding and their weighted average exercise prices are as follows:

	<i>Number</i>	<i>Weighted average exercise price</i>
Outstanding and exercisable at December 31, 2012	1,675,000	\$0.13
Forfeited	-	-
	1,675,000	\$0.13

The following table summarizes information on options as at March 31, 2013:

Options outstanding and exercisable

<i>Expiry date</i>	<i>Exercise price \$</i>	<i>Number outstanding #</i>	<i>Weighted average life remaining (years) #</i>
January 3, 2016	0.10	1,600,000	3.00
January 3, 2016	0.75	75,000	3.00
		1,675,000	3.00

The Company has no outstanding warrants as of March 31, 2013.

RELATED PARTY TRANSACTIONS AND COMMITMENTS

Transactions with a company under common control during the year included the following:

	<i>March 31, 2013</i>	<i>March 31, 2012</i>
Consulting fees charged by an officer	6,100	15,250
Interest charged by a shareholder	89	2,092

The above transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. Please see below for the breakdown of the related party balance as of March 31:

	<i>March 31,</i> 2013	<i>December 31,</i> 2
Stratacon LLC	49,071	38,801
Jiangsu Tiandilong Technology Ltd.	73,500	73,500
Sun Thinktank Creative Investment Ltd.	454,654	454,654
Total	577,225	566,955

Amounts due to related parties are unsecured, non-interest bearing and due on demand.

CAPITAL MANAGEMENT

The Company's objectives when managing capital are:

- to safeguard the entity's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders;
- to provide an adequate return to shareholders by pricing products and services commensurately with the level of risk;

The Company sets the amount of capital in proportion to risk. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

The Company's capital management strategy, which is unchanged from the previous periods, is to maintain a reasonable proportion in total debt and equity capital. The Company monitors equity capital on the basis of the debt-to-equity capital ratio, which is calculated as net debt over equity capital. Net debt is calculated as total debt less cash and cash equivalents. Equity capital comprises all components of equity. The debt to equity capital ratios as at March 31, 2013 and December 31, 2012 were as follows:

	<i>March 31,</i> 2013	<i>December 31,</i> 2012
Total debt	2,107,022	2,065,272
Less: Cash and cash equivalents	133,469	159,755
Net debt	1,973,553	1,905,517
Total equity	248,352	332,152
Debt to equity capital ratio	7.95	5.74

OFF-BALANCE SHEET ARRANGEMENTS

As of the date of this MD&A, the Company has not entered into any off-balance sheet arrangements.

FINANCIAL INSTRUMENTS

Financial assets and liabilities in the consolidated statements of financial position were as follows:

	<i>Cash, loans and receivables</i>	<i>Other financial liabilities</i>	<i>Total</i>
March 31, 2013			
Cash and cash equivalents	133,469	-	133,469

Other receivables *	1,320	-	1,320
Accounts payable and accrued liabilities	-	(424,146)	(424,146)
Due to related parties	-	(577,225)	(577,225)
Loans payables	-	(1,105,651)	(1,105,651)
	134,789	(2,107,022)	(1,969,619)

	<i>Cash, loans and receivables</i>	<i>Other financial liabilities</i>	<i>Total</i>
December 31, 2012			
Cash and cash equivalents	159,755	-	159,755
Other receivables *	307	-	307
Accounts payable and accrued liabilities	-	(377,200)	(377,200)
Due to related parties	-	(566,955)	(566,955)
Loans payables	-	(1,121,117)	(1,121,117)
	160,062	(2,065,272)	(1,905,210)

* Other receivables exclude Canadian sales tax receivables.

Fair value hierarchy

Financial instruments recorded at fair value on the consolidated statements of financial position are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurement. The fair value hierarchy has the following levels:

- Level 1 – valuation based on quoted prices (unadjusted) observed in active markets for identical assets or liabilities;
- Level 2 – valuation techniques based on inputs that are quoted prices of similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; inputs other than quoted prices used in a valuation model that are observable for that instrument; and inputs that are derived principally from or corroborated by observable market data by correlation or other means;
- Level 3 – valuation techniques with significant unobservable market inputs.

The fair value hierarchy requires the use of observable market inputs whenever such inputs exist. A financial instrument is classified to the lowest level of the hierarchy for which a significant input has been considered in measuring fair value.

The fair value of cash and cash equivalents is based on level 1 inputs of the fair value hierarchy.

OTHER RISK FACTORS

Blue Zen and its subsidiaries operate in rapidly changing environments that involve numerous risks and uncertainties, many of which are beyond our control and which could have a material effect on our business, revenues, operating results and financial condition. The following discussion highlights some, although not all, of these risks and uncertainties related to our business and investment in our common shares. Readers should carefully consider all of the information set out in this MD&A, including the risks and uncertainties described below and outlined further in our Management Proxy Circular Concerning the Proposed Transaction among Dynasty Gaming Inc and Sun Thinktank Creative Holdings Ltd. and Jiangsu Tiandilong Land Resource Technology Co. Ltd. dated December 6, 2010.

We face risk in connection with our change of business focus, change in source of revenue and our limited operating history.

The likelihood of our success must be considered in the light of the problems, expenses, difficulties, complications, and delays frequently encountered in connection with the growth of a new business, and the competitive environment in which we will operate. Our success is dependent upon the successful financing and development of our business plan. No assurance of success is offered. Unanticipated problems, expenses, and delays are frequently encountered in establishing a business and marketing and

developing new products. These include, but are not limited to, competition, the need to develop customers and market expertise, market conditions, sales, marketing and governmental regulation. Our failure to meet any of these conditions would have a materially adverse effect upon us and may force us to reduce or curtail our operations.

General risk factors regarding government regulation

Adverse changes in political and economic policies of the PRC government could have a material adverse effect on the overall economic growth of China, which could reduce the demand for our services and adversely affect our competitive position.

Substantially all of our operations will be conducted in China. Accordingly, our business, financial condition, results of operations and prospects are affected significantly by economic, political and legal developments in China. The Chinese economy differs from the economies of most developed countries in many respects, including:

- the degree of government involvement;
- the level of development;
- the growth rate;
- the control of foreign exchange;
- access to financing; and
- the allocation of resources.

While the Chinese economy has grown significantly in the past 30 years, the growth has been uneven, both geographically and among various sectors of the economy. The PRC government has implemented various measures to encourage economic growth and guide the allocation of resources. Some of these measures benefit the overall Chinese economy, but may also have a negative effect on us. For example, our financial condition and results of operations may be materially and adversely affected by government control over capital investments or changes in tax regulations that are applicable to us.

The Chinese economy has been transitioning from a planned economy to a more market-oriented economy. Although the PRC government has in recent years implemented measures emphasizing the utilization of market forces for economic reform, the reduction of state ownership of productive assets and the establishment of sound corporate governance in business enterprises, a substantial portion of the productive assets in China is still owned by the PRC government. The continued control of these assets and other aspects of the national economy by the PRC government could materially and adversely affect our business.

The PRC government also exercises significant control over China's economic growth by allocating resources, controlling payment of foreign currency-denominated obligations, setting monetary policy and providing preferential treatment to particular industries or companies. Since late 2003, the PRC government has implemented a number of measures, such as raising bank reserves against deposit rates to place additional limitations on the ability of commercial banks to make loans and raise interest rates, in order to decrease the growth rate of specific segments of China's economy which it believed to be overheating. These actions, and future actions and policies of the PRC government, could materially affect our liquidity and access to capital and our ability to operate our business. Substantially all of our assets are located in China and substantially all of our revenues are derived from our operations in China. Accordingly, our business, financial condition, results of operations and prospects are subject, to a significant extent, to economic, political and legal developments in China.

If we consume cash more quickly than expected or are unable to raise additional capital, we may be forced to curtail operations.

There can be no assurance that Blue Zen will operate profitably at any time in the future. Growth in China will require financing. There is no assurance that the Company will be able to secure such financing, when needed, or that such financing will be obtained on terms favorable to the Company. Failure to obtain adequate financing could result in significant delays in the execution of Blue Zen's business plan and a substantial curtailment of operations. Future financings could result in substantial dilution to Blue Zen's existing shareholders.

Fluctuations in foreign currency exchange could have a negative effect on our reported earnings.

Our financial results are reported in Canadian dollars, which is subject to fluctuations in respect of the currencies of the countries in which we may operate, including US dollars and Chinese Renmenbi. Accordingly, fluctuations in the exchange rate of these currencies could have a positive or negative effect on our reported results. Blue Zen currently does not utilize a hedging program. There can be no assurance that we will not experience currency losses in the future, which could have a material adverse effect on our business, revenues, operating results and financial condition.

There is a limited market for our common stock, which may make it more difficult for shareholders to dispose of their shares.

Our common shares are presently listed in Canada on the Canadian National Stock Exchange under the symbol “BZM.” There is a limited trading market for our common shares. Accordingly, there can be no assurance as to the liquidity of any markets that may develop for our common shares, the ability of holders of our common shares to sell our common shares, or the prices at which holders may be able to sell our common shares.

SUBSEQUENT EVENT

There are no significant subsequent events to report.

LIST OF DIRECTORS AND OFFICERS

Kong Xianming	Chairman and CEO
Jiang Jiaping	Director
Benjamin Wu	Director
Barry Sheehy	Director
Carla Zhou	President and COO
Edward Zhao	CFO and Secretary
Robert Lupacchino	Consulting CFO North America

BLUE ZEN MEMORIAL PARKS INC.

Date: May 30, 2013

signed: “Kong Xian Ming”

signed: “Robert Lupacchino”

Per: Kong Xian Ming, Chairman & CEO

Per: Robert Lupacchino, Acting CFO