EVENTS INTERNATIONAL HOLDING CORPORATION

(formerly Golden Gram Capital Inc.)

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NEWS RELEASE

Events Completes Its Acquisition of Events International Meeting Planners Inc.

For Immediate Release

OCTOBER 17, 2001, MONTREAL, QUEBEC: Events International Holding Corporation (the "Corporation") is pleased to announce that it has acquired all the issued and outstanding Class A Shares of Events International Meeting Planners Inc. ("Events"). At a special meeting of shareholders held on Friday, October 12, 2001, amongst other things, the shareholders of the Corporation approved the issuance of 30,000,000 post-consolidated common shares to the shareholders of Events in exchange for their Class A Shares of Events.

Events is a medical event marketing company. It has been organizing congresses since 1976. Events has long-term relationships with several major international medical federations. They are the official Professional Congress Organizer (PCO) for their clients' future international congresses. Events offers full and comprehensive services to its clients by monitoring all aspects related to an event.

In connection with this acquisition, the shareholders of the Corporation also approved the following matters:

- 1. name change of the Corporation to its current form, Events International Holding Corporation;
- 2. the consolidation of the Corporation's common shares on a 2 for 1 basis;
- 3. the reduction of the stated capital account attributable to the Corporation's common shares; and
- 4. the election of a new board of directors.

The new directors of the Corporation are Messrs. Albert Barbusci, Edward Polak, Dieter Jahnke and Barry Sheehy. The Corporation is also pleased to announce the appointment of Mr. Barbusci as Chairman of the Board and Mr. Polak as President.

The Corporation currently has 35,770,311 post-consolidated common shares issued and outstanding. In addition, the Corporation has 2,000,000 Series A Common Share Purchase Warrants issued and outstanding, which warrants are exercisable at \$0.40 per share prior to May 15, 2002.

The acquisition of Events has resulted in a change of business of the Corporation and, as a result, the common shares of the Corporation are temporarily halt traded on the Canadian Venture Exchange. The Corporation intends to file all appropriate documents with the Canadian Venture Exchange in order to resume trading.

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For additional information contact:

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